

PRESS NOTE

**DIRECTORATE OF ECONOMICS AND STATISTICS,
PLANNING DEPARTMENT,
GOVERNMENT OF MAHARASHTRA,
MUMBAI**

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ECONOMIC SURVEY OF MAHARASHTRA 2018-19

HIGHLIGHTS

- As per the advance estimates, the State economy is expected to grow by 7.5 per cent during 2018-19, while the Indian economy is expected to grow by 6.8 per cent.
- The 'Agriculture & allied activities' sector is expected to grow by 0.4 per cent during 2018-19 due to less rains (73.6 per cent of the normal monsoon). During 2018-19, 'Industry' and 'Services' sectors are expected to grow by 6.9 per cent and 9.2 per cent respectively
- As per the advance estimates, nominal (at current prices) Gross State Domestic Product (GSDP) for 2018-19 is expected to be ₹ 26,60,318 crore and real (at constant 2011-12 prices) GSDP is expected to be ₹ 20,88,835 crore.

- State's contribution to all India nominal GDP is highest at 14.4 per cent
- Nominal GSDP is expected to increase by ₹ 2,48,718 crore during 2018-19 as compared to 2017-18
- *Per capita* Income during 2018-19 is expected at ₹ 1,91,827 as against ₹ 1,76,102 during 2017-18 (higher by 8.9 per cent)
- Nominal GSDP is ₹ 26,60,318 crore during 2018-19 as compared to ₹ 17,79,138 crore during 2014-15

- As per the first revised estimates, Nominal GSDP for 2017-18 is ₹ 24,11,600 crore as against ₹ 21,88,532 crore for 2016-17.
- Real GSDP is ₹ 19,42,769 crore for 2017-18 as against ₹ 18,06,581 crore for 2016-17.
- The *Per capita* State Income for 2017-18 is ₹ 1,76,102 as against ₹ 1,62,005 for 2016-17.

Per capita State Income and Nominal GSDP

Particulars	2011-12	2012-13	2013-14	2014-15	2015-16 ⁺⁺⁺	2016-17 ⁺⁺	2017-18 ⁺	2018-19 ^{\$}
<i>Per capita State Income (₹)</i>	99,564	1,11,980	1,25,035	1,32,476	1,46,258	1,62,005	1,76,102	1,91,827
Nominal GSDP (₹ Crore)	12,80,369	14,59,629	16,49,647	17,79,138	19,66,147	21,88,532	24,11,600	26,60,318
+++ Third revised estimates	++ Second revised estimates		+ First revised estimates			\$ Advance estimates		

Per capita State Income of selected states - 2018-19

Particulars	(Base year 2011-12)						
	Andhra Pradesh [@]	Karnataka	Madhya Pradesh	Maharashtra	Tamil Nadu	Telangana	Uttar Pradesh
<i>Per capita State Income (₹)</i>	1,43,935	2,07,062	90,998	1,91,827	1,86,178	2,06,107	61,351
	@ for 2017-18						

World Gross Product Growth Rate 2019

Particulars	World	Developed Economies	Developing Economies	Least Developed Economies	United States of America	Japan	China	India ^{\$}	Maharashtra ^{\$}
Gross product growth rate (per cent)	2.7	1.8	4.1	4.6	2.3	0.8	6.3	6.8 [^]	7.5 ^{^^}

\$ for 2018-19 ^ Provisional estimates as per Central Statistics Office, GoI ^^ Advance estimates as per Directorate of Economics and Statistics, GoM

- Average Consumer Price Index (CPI) (base year: 2003) for rural and urban areas in the State from April, 2018 to March, 2019 was 275.1 and 266.6 respectively as against 270.4 and 260.0 respectively from April, 2017 to March, 2018. The year-on-year rate of inflation based on average CPI during April, 2018 to March, 2019 was 1.7 per cent for rural areas and 2.5 per cent for urban areas as against 1.7 per cent and 2.0 per cent respectively from April, 2017 to March, 2018.
- Of the 2.78 crore ration cards in existence upto March, 2019 about 2.42 crore ration cards has been digitised.
- In May, 2018 the State has launched *Aadhaar* enabled Public Distribution System (AePDS) across all Fair Price Shops (FPS) and Pan State portability was introduced for the beneficiaries to avail foodgrain from any FPS in the State irrespective of their residential area.
- Under the project, authenticating biometric identity of beneficiaries, installation and commissioning of e-Point of Sale (e-PoS) devices in all FPS has been completed for distribution of commodities through PDS. In March, 2019 about 1.29 crore families availed ration with *Aadhaar* based biometric authentication.
- The revenue receipts of the State are ₹ 2,86,500 crore for 2018-19 (RE) as against ₹ 2,43,654 crore during 2017-18.
- The tax and non-tax revenue as per 2018-19 (RE) are ₹ 2,30,982 crore and ₹ 55,518 crore respectively.
- Actual revenue receipts during April to December, 2018 were ₹ 1,89,995 crore (66.3 per cent of RE) showing an increase of 14.5 per cent over the corresponding period of 2017-18.

- The revenue expenditure of the State is ₹ 3,01,460 crore as per 2018-19 (RE) as against ₹ 2,41,571 crore during 2017-18.

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Percentage of Debt stock to GSDP

Particulars	2014-15	2015-16	2016-17	2017-18	2018-19 [#]
Percentage of Debt stock to GSDP	16.5	16.5	16.7	16.7	15.6
Fiscal limits stipulated under Consolidated fiscal reforms path (per cent)	24.3	21.9	22.1	22.2	22.3

Revised estimates

- Debt stock is ₹ 4,14,417 crore as per 2018-19 (RE).
- As per 2018-19 (RE), the share of capital receipts in total receipts and capital expenditure in total expenditure are 16.7 per cent and 12.6 per cent respectively.

- The percentage of fiscal deficit to GSDP is 2.1 per cent and debt stock to GSDP is 15.6 per cent as per 2018-19 (RE), both the fiscal indicators are well within the fiscal limits as stipulated by the 14th Finance Commission
- Development expenditure is increasing at 16.2 per cent Compound Annual Growth Rate over last five years
- Share of development expenditure in revenue expenditure is 70.7 per cent as per 2018-19 (RE)
- Subsidies given during 2017-18 were ₹ 33,894 crore and ₹ 32,789 crore during 2018-19 (RE)

- As on 31st March, 2018 aggregate bank deposits and gross credit of scheduled commercial banks in the State were ₹ 22.89 lakh crore and ₹ 24.05 lakh crore respectively. Credit-Deposit Ratio was 105.0 per cent as on 31st March, 2018 as compared to 106.3 per cent on 31st March, 2017.

- State's share in aggregate deposits and gross credit of scheduled commercial banks at All-India as on 31st March, 2018 was 19.9 per cent and 27.7 per cent respectively
- Annual credit plan size for priority sector of the State for 2018-19 is ₹ 4.35 lakh crore higher by 49.5 per cent over the previous year
- Loans disbursed in the State under *Pradhan Mantri MUDRA Yojana* from 2016-17 to 2018-19 were ₹ 64,984 crore

- The share of 'Agriculture & allied activities' sector is 19.7 per cent and that of 'MSME (Micro, small, medium enterprises, *khadi* & village industry)' sector is 56.6 per cent in the Annual credit plan for priority sector for 2018-19.
- Under *Pradhan Mantri Jan Dhan Yojana* upto 15th May, 2019 total 2.50 crore bank accounts were opened in the State with total deposits of ₹ 5,890 crore.
- Maharashtra is the leading State in terms of disbursement of loans under *Pradhan Mantri MUDRA Yojana*. Under the scheme during 2017-18 total loans of ₹ 22,266 crore were disbursed to 35.97 lakh beneficiaries in the State, of which 31.46 lakh were under '*Shishu*' (upto ₹ 50,000), 3.55 lakh under '*Kishor*' (₹ 50,000 to ₹ 5 lakh) and 0.96 lakh under '*Tarun*' (₹ 5 lakh to ₹ 10 lakh) category. During 2018-19 total loans of ₹ 25,742 crore were disbursed to

43.86 lakh beneficiaries in the State of which 37.51 lakh were under 'Shishu', 5.10 lakh under 'Kishor' and 1.25 lakh under 'Tarun' category.

Loans disbursed under *Pradhan Mantri MUDRA Yojana* (₹ Crore)

Year	<i>Shishu</i>	<i>Kishor</i>	<i>Tarun</i>	Total
2016-17	6,909	4,947	5,120	16,976
2017-18	7,980	7,343	6,943	22,266
2018-19	10,052	8,287	7,403	25,742
Total	24,941	20,577	19,466	64,984

- The State received only 73.6 per cent of the normal rainfall during monsoon 2018. Out of 355 talukas (excluding talukas in Mumbai City & Mumbai suburban districts) in the State, 192 received deficient, 138 received normal and 25 received excess rainfall.
- The State ranks 11th in average size of operational holding (1.34 ha) amongst all states, as per Agriculture Census 2015-16. The total area of small & marginal (upto 2.0 ha) operational holdings was 92.20 lakh ha constituting 45.0 per cent of the total area whereas number of small and marginal operational holdings was 121.55 lakh which is 79.5 per cent of the total number of operational holdings.
- During kharif season of 2018, sowing was completed on 151.03 lakh ha area. The production of cereals & pulses is expected to decrease by six per cent and 35 per cent respectively, while the production of oilseeds, cotton and sugarcane is expected to increase by 16 per cent, 17 per cent and 10 per cent respectively over the previous year.
- During 2018-19, area under rabi crops is 33.83 lakh ha which is 50 per cent compared to the previous year mainly due to deficit rainfall in September and October, 2018.
- During 2018-19, the area under horticulture crops is 16.43 lakh ha and production is expected to be 224.17 lakh MT as against area of 17.22 lakh ha and production of 248.53 lakh MT during 2017-18.
- Live storage in the major, medium & minor irrigation (State sector) reservoirs taken together as on 15th October, 2017 was 27,607 million cubic metre, which was 63.1 per cent of the storage capacity as per the project design.
- During 2017-18, under '*Jalyukta Shivar Abhiyaan*', out of 5,028 villages selected, in all 4,298 villages have been made water neutral by creating water storage of 4,763.7 lakh cubic metre. Under the *Abhiyaan* 6,072 villages have been selected for 2018-19.

- 33 crore tree sapling plantation target has been fixed for 2019
- Maharashtra Green Army established to improve forest cover and upto 5th June, 2019 about 61 lakh volunteers registered
- Eco-Battalion established in Marathwada to increase forest cover
- Maharashtra *Bamboo* Development Board and Maharashtra *Bamboo* Promotion Foundation established for development of *Bamboo* area

- During 2018-19, crop loan of ₹ 31,282 crore was disbursed through financial institutions as against ₹ 25,322 crore during 2017-18. During 2018-19, agricultural term loans of an amount of ₹ 36,632 crore was disbursed as against ₹ 25,695 crore during 2017-18.

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- During 2018-19, the annual target for agriculture & allied activities sector in annual credit plan is ₹ 85,464 crore. During 2017-18, primary agricultural credit co-operative societies disbursed loans of ₹ 14,573 crore to farmers.
- During April, 2018 about 5,094 ha area was affected by untimely rain and hailstorm, for which compensation of ₹ 8.15 crore was sanctioned in December, 2018. During May, 2018 about 1,741 ha area was affected by untimely rain and hailstorm for which compensation of ₹ 2.93 crore was sanctioned in December, 2018. Scarcity situation during *kharif* season of 2018-19 in 26 districts affected 151 talukas. Of this, severe draught was in 112 talukas and moderate draught was in 39 talukas. The total area affected was about 85.76 lakh ha. For this ₹ 4,909.50 crore were made available.
- The total milk production during 2017-18 was 111.02 lakh MT as against 104.02 lakh MT during 2016-17. During 2017-18, the average daily collection of milk by the government and co-operative dairies was 0.89 lakh litre and 49.16 lakh litre respectively whereas the corresponding figures during 2016-17 were 0.82 lakh litre and 44.67 lakh litre respectively.
- During 2018-19, marine and inland fish production (provisional) was 4.6 lakh MT and 1.3 lakh MT respectively. During 2017-18, it was 4.75 lakh MT and 1.31 lakh MT respectively.
- Ease of Doing Business indicates simpler, speedy and hassle-free regulations for businesses. The State has implemented and submitted evidences for all 372 reforms prescribed by GoI.
- The GoM has set up 14 Textile Parks in the State in which 631 units were functioning with total employment of 25,576.
- From August, 1991 to February, 2019 in all 20,323 industrial proposals with proposed investment of ₹ 12,86,696 crore were approved. Of these, 9,098 projects were commissioned (44.8 per cent) with an investment of ₹ 3,06,825 crore (23.8 per cent) and generated employment of about 13.23 lakh.
- The FDI inflows in the State since April, 2000 to December, 2018 was ₹ 6,90,323 crore, which is 30 per cent of total FDI inflows at All-India level.
- In the State, upto March, 2019 about 9.86 lakh Micro, Small and Medium enterprises (MSMEs) have obtained Udyog *Aadhaar* number (8.58 lakh Micro, 1.23 lakh Small and 0.05 lakh are Medium enterprises) with an investment of ₹ 1,60,016 crore and 57.51 lakh employment.

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| <ul style="list-style-type: none"> ➤ Maharashtra Industrial Policy-2019 has been launched to make the State global investment, manufacturing and technology hub ➤ Maharashtra is the first State to announce FinTech Policy and 'World FinTech Hub' will be set up in MMR ➤ Maharashtra State Innovative Start-up Policy 2018 has been formulated with a vision to create an innovation based economy and develop entrepreneurial spirit across the State ➤ Maharashtra Start-up Week was organised in the State in June, 2018 and January, 2019 in which more than 2,500 start-ups participated and top 48 start-ups received Government work orders to pilot their innovative solutions within the State. Out of 14,600 registered start-ups on the Start-up India Portal up to December, 2018 total 2,587 are from the State which is highest amongst the states ➤ Foreign Direct Investment inflows during 2018-19 in the State was ₹ 80,013 crore |
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- As per Annual Survey of Industries 2016-17, the State is at the top position in terms of Gross Value Added (₹ 2,42,152 crore) which is 17.7 per cent of Gross Value Added at All-India level.

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- Aurangabad Industrial City (AURIC), a well planned and greenfield smart industrial city based on the concept of 'walk to work', is being developed across an area of 10,000 acres in the State as a part of Delhi-Mumbai Industrial Corridor. Around 35 plots in AURIC have already been allotted to the investors.
- As on 31st March, 2018 there were about 1.98 lakh co-operative societies, with about 5.17 crore members therein. Of these, 11 per cent were in agricultural credit, 10 per cent were in non-agricultural credit and 79 per cent were engaged in other activities. In all 18.1 per cent co-operative societies were in loss, of which 33.1 per cent were in agricultural credit.
- During 2018-19 total electricity generated was 1,14,199 Million Units (MU) and total consumption of electricity during 2018-19 upto September in the State was 45,174 MU.
- During 2017-18 the average peak demand of MAHADISCOM was 17,412 MW with surplus of 194 MW. During 2018-19 upto November, average peak demand was 18,504 MW with surplus of 226 MW.
- During 2017-18, transmission losses of MAHATRANSCO distribution losses and 'Aggregate Technical & Commercial' (AT & C) losses of MAHADISCOM were 3.3 per cent, 13.9 per cent and 17.4 per cent respectively.
- At the end of March, 2018, the total road length maintained by PWD and ZP was about 3.04 lakh km.
- '*Maharashtra Samruddhi Mahamarg*' is a proposed eight lane expressway (701 km long and 120 metre wide) connecting Mumbai and Nagpur, enable to cover the distance in eight hours. Total estimated cost of this project is ₹ 55,335.32 crore. The total land required is 9,599.99 ha of which 8,259.87 ha (86 per cent) land is acquired upto January, 2019.

- Navi Mumbai International Airport is being developed with estimated cost of ₹ 15,149 crore is in progress
- *Mukhya Mantri Gram Sadak Yojana* is being implemented for connecting unconnected habitations and upgradation of existing rural roads for which Asian Development Bank has approved loan of ₹ 3,750 crore to the State Govt.
- Mumbai Metro Rail Project with estimated cost of Dahisar-Charkop-Bandra-Mankhurd (₹ 17,396 crore), Colaba-Bandra-SEEPZ (₹ 23,136 crore), Wadala-Kasarvadavali-Gaimukh (₹ 15,498 crore), Thane-Bhiwandi-Kalyan (₹ 8,416.5 crore), Lokhandwala-Jogeshwari-Kanjurmarg (₹ 6,716 crore) and Andheri-Dahisar-Mira Bhayandar (₹ 12,815 crore) are in progress
- Nagpur Metro with estimated cost of ₹ 8,680 crore and Pune Metro with estimated cost of ₹ 11,420 crore are in progress. Nagpur Metro has commenced passenger service from March, 2019
- Mumbai Trans Harbour Link project with estimated cost of ₹ 17,843 crore is proposed to smoothen traffic flow and accelerate growth of Navi Mumbai

- The total number of vehicles on road in the State as on 1st January, 2019 was 349 lakh (28,380 vehicles per lakh population and 115 vehicles per km road length)

whereas on 1st January, 2018 it was 322 lakh (26,191 vehicles per lakh population and 106 vehicles per km road length).

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- The passenger service between Khapri to Sitaburdi under Nagpur Metro has commenced from March, 2019.
- During 2017-18, total cargo traffic handled by major and non-major ports was 1,661.99 lakh MT as against 1,600.93 lakh MT during the previous year.
- During 2017-18, domestic and international cargo handled by airports in the State was 3.11 lakh MT and 6.49 lakh MT respectively, whereas the corresponding figures for 2016-17 were 2.79 lakh MT and 5.48 lakh MT respectively. During 2017-18 the passenger traffic from domestic and international airports was 453.28 lakh and 138.29 lakh respectively, whereas the corresponding figures for 2016-17 were 415.05 lakh and 126.10 lakh respectively.
- During 2017-18, on an average per day Maharashtra State Road Transport Corporation (MSRTC) has effectively operated 16,424 buses by covering 55.72 lakh km and carrying 66.98 lakh passengers.
- The total number of landline connections and Cell phone connections at the end of December, 2018 in the State were 45.10 Lakh and 1,325.50 lakh respectively.
- During 2017-18, number of primary schools (class I to VIII) is 1,06,546 with enrolment of 159.12 lakh. During 2017-18, number of secondary & higher secondary schools (class IX to XII) is 26,857 with enrolment of 66.48 lakh.

- Infant Mortality Rate for 2017 was 19
- Under Five Mortality Rate, Neo-Natal Mortality Rate and Total Fertility Rate were 21, 13 and 1.8 respectively in 2016
- Maternal Mortality Ratio during 2014-16 was 61
- State has already achieved the target set under SDG for Under five Mortality Rate and Maternal Mortality Ratio
- Under Maharashtra State Rural Livelihood Mission, total credit linkage of ₹ 1,373.27 crore was disbursed to 90,741 Self Help Groups during 2018-19
- Three National Law Universities have been established in the State
- First Cluster University in the State has been established at Mumbai

- As per All-India Survey of Higher Education, enrolment in higher education was 41.31 lakh in 2017-18. The gender parity index in higher education was 0.91 in 2017-18.
- In the State all 34 Districts, 351 Panchayat Samitis and 27,667 Gram Panchayats were declared as Open Defecation Free (ODF) on 18th April, 2018 under *Swachh Bharat Mission (Rural)*.
- In the State 384 cities were declared as Open Defecation Free on 1st October, 2017 of which 142 cities were ODF+
- Under *Mahatma Jyotiba Phule Jan Arogya Yojana*, in all 5.51 lakh surgeries and therapies were conducted and an expenditure incurred was ₹ 1,089.03 crore during 2018-19. The corresponding figures during 2017-18 were 4.95 lakh and ₹ 1,006.72 crore respectively.
- Maharashtra Human Development Programme is being implemented in 125 most backward talukas in rural areas and 'C' class Municipal Councils. To address the issues of poverty with emphasis on development of livelihood opportunities on priority basis in 27 talukas, 'Action room to Reduce Poverty' has been setup in collaboration with UNDP.

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